

Municipal Corporation Phagwara

G.T. Road, Phagwara

GSTIN :

BALANCE SHEET

(At the end of 31-03-2026)

LIABILITIES (Rs.)

Capital Account

3101001 Accumulated Reserve	458271260.14	
GPF AND CPF FUND	201087240.00	65,93,58,500.14

Profit to be adjusted

5,22,05,779.76

Current Liabilities

Deposits Received	1,75,12,635.00	
Duties & Taxes	19,50,057.00	
Sundry Creditors	7,20,474.00	
3501003 Expenses Payable	30,98,501.00	
3501101 Salary Unpaid	1,69,698.00	
3502002 EPF Deduction (EPFO)	296.00	
3502003 CPF Deduction	76,829.50	
3502005 Life Insurance Corpo	2,245.00	
3502007 Bank Loan	19,479.00	
3502021 Fire Cess	1,25,30,042.45	
3502022 Cancer Cess	12,85,121.07	
3502024 ESI Employee	2,667.00	
3502025 GPF Deduction	1,57,050.00	
3502028 Additional EPF	7,810.00	
Advance Recieved from Distri	2,05,462.00	
Gpf Recovery Amt	6,413.00	
Hold Amount For Govt. Approv	5,43,000.00	
Hold Amount of Radhe Krishna	2,81,343.00	3,85,69,123.02

Total 75,01,33,402.92

ASSETS (Rs.)

Fixed Assets

Accumulated Depreciation	-120276508.00	
4102002 Office Building	64,30,660.00	
4102006 Toilet Blocks	6,67,906.00	
4103001 Garden & Parks	1,30,63,992.00	
4103008 Roads	183633921.00	
4103011 Public Lighting	1,40,39,303.00	
4104001 Plant & Machinery	5,71,590.00	
4105003 Cars	40,25,573.00	
4105008 Road Roller	24,391.00	
4105010 Tractor / Trolley	61,06,126.00	
4105011 Auto / Pedal Ricksha	6,04,784.00	
4105014 JCB Machine	53,38,475.00	
4105015 Jetting Machine	10,66,800.00	
4105016 Loader	49,64,522.00	
4106002 Air Cooler	6,09,553.00	
4106003 Water Cooler	49,500.00	
4106004 Refrigerators	14,200.00	
4106006 Computers	23,09,221.00	
4106007 Printer	4,37,280.00	
4106023 Sigfom / Fogging Mac	12,50,671.00	
4106030 Scanner	9,544.00	
4106031 Generator	13,49,450.00	
4106033 CC Camera	7,82,674.00	
4106034 Other Equipments	44,950.00	
4106035 Submersible / Pump	11,55,558.00	
4106036 Electric Heater	46,060.00	
4107001 Cabinets	1,06,674.00	
4107002 Cupboards	4,36,130.00	
4107003 Chairs	29,44,355.00	
4107004 Fans	68,910.00	
4107005 Electrical Fittings	49,922.00	
4107006 Tables	1,89,665.00	13,21,15,852.00

Current Assets

Bank Accounts	144089760.43	
Cash-in-hand	15,850.00	
Sundry Debtors	3,59,42,060.00	
4202026 Federal Bank Auto Sw	1,03,32,905.00	
4501003 Cheque in Hand	33,370.00	
4601004 Festival Advance Loa	1,38,000.00	
4604008 For Misc. Office Wor	5,000.00	19,05,56,945.43

Investments

BANK FIXED DEPOSITS	427460605.49	42,74,60,605.49
---------------------	--------------	------------------------

Total 75,01,33,402.92

Deputy Controller (F & A)
MC Phagwara

Chartered Accountant's Report
As per our separate report of even date

For N.K.Gaba & Co.
Chartered Accountants
FRN:003684N



Municipal Corporation Phagwara

G.T. Road, Phagwara

GSTIN :

INCOME & EXPENSE ACCOUNT

(For the period ending 31-03-2026)

DEBIT (Rs.)		CREDIT (Rs.)	
To Expenses (Indirect/Admn.)		By Income (Indirect)	
2101001 Basic Pay	200171300.00	1100101 Property Tax	6,06,21,972.01
2101004 Ex-gratia	3,00,000.00	1100107 Penal Interest on Pr	14,36,448.86
2101006 Salary Paymnet of Sw	3,76,78,351.00	1108007 Cow Cess	3,07,800.00
2101009 Arrear of Salary as	28,78,694.00	1202001 Compensation in Lieu	235815386.00
2102011 Leave Travel Concess	12,41,732.00	1301004 Markets	1,32,13,642.00
2102017- Other Allowance	29,870.00	1301005 Marriage/Community H	82,500.00
2104001 Leave Encashment	18,53,313.00	1401101 Shops & Establishment	10,91,030.00
2104002 Death Cum Retirement	14,94,019.00	1402009 Other Fines	1,45,300.00
2105001 Medical Re-imburseme	45,04,772.00	1402016 Tehbazari Compositio	33,000.00
2106001 CPF Deduction (MC Sh	89,73,708.50	1404001 Building Permission	7,11,75,458.00
2106004 EPF Contribution (MC	73,718.00	1404009 Others	9,00,196.72
2106013 ESI Contribution (MC	10,901.00	1405014 Parking Fee	17,71,914.00
2107002- Allowances to Counc	1,05,000.00	1701001 Intt. on Fixed Depos.	2,23,71,242.12
2201002 RENT OF HIRED EQUIPM	3,54,000.00	1711001 Intt. on Saving/Curr	39,17,888.00
2201201 Telephone Office Exp	73,462.00	1804002 Recovery of Excess S	6,68,918.00
2201204 Internet Exps	17,321.00	1808003 Other Misc. Income	6,67,411.22
2201206-Telephone Allow. Cou	4,835.00	1808006 Fire Tender/NOC Fee	47,000.00
2202102 General Printing & S	4,89,396.00	4109003 Adhoc Rebates	-29,85,186.11
2204003 Motor Vehicles (Insu	7,00,028.00		
2205101 Court Fee Expense	20,000.00		
2205202 Advocate Fee Expense	1,67,300.00		
2205207 Professional Charges	3,88,086.00		
2206001 Advertisement in New	79,822.00		
2208006 Other Office Misc. E	1,95,584.00		
2300101 Electricity Bill - S	2,32,89,758.00		
2300206 Petrol/Diesel Exps	2,11,34,747.00		
2305004 All Types of Roads &	24,50,154.00		
2305006 Street Lighting Syst	8,05,033.00		
2305102 Parks & Garden Maint	20,50,554.00		
2305109 Public Toilets	2,72,486.00		
2305110 Sulabh Toilet Exps	9,01,927.00		
2305143 Other Public Works	17,50,668.00		
2305202 Office Building Repa	16,36,285.00		
2305302 Fire Fighter / Fire	10,320.00		
2305304 Solid Waste Vehicle	2,22,202.00		
2305305 Loader Exps	92,400.00		
2305316 Repair of Other Vehi	4,57,787.00		
2305317 Electrical Appliance	15,930.00		
2305318 General Office Equip	1,64,015.00		
2305318 Repair of General Of	1,55,386.00		
2305319 Computer Repair Expe	35,603.00		
2305327 Multi Fog / Fogging	14,72,580.00		
2305901 Repair of Furniture	2,53,410.00		
2305902 R And M Of Other Fix	4,900.00		
2406003 Interest on PF	1,23,79,261.00		
2407001 Bank Charges	58,237.14		
2502017 Unclaimed Dead Body	72,000.00		
			41,12,81,920.82

contd. on page 2...

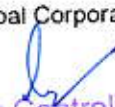


Deputy Controller (F & A)
MC Phagwara

DEBIT (Rs.)			CREDIT (Rs.)	
2502019 Other Programme Expe	83,587.00			
2715001 Other Misc. Exps	33,04,427.00			
2716003 Refund of Taxes - Pr	20,13,513.42			
Depreciation	2,21,83,758.00	35,90,76,141.06		
To Excess of Income over Expenses		5,22,05,779.76		
Total		41,12,81,920.82	Total	41,12,81,920.82

For Phagwara Municipal Corporation

DCFA


Deputy Controller (F & A)
MC Phagwara

Phagwara, 29th September 2026

Chartered Accountant's Report
As per our separate report of even date

For N.K.Gaba & Co.
Chartered Accountants
FRN:003684N



(CA. Mohit Gaba)
M.N.:503854
Partner

Municipal Corporation Phagwara

G.T. Road, Phagwara

GSTIN :

Annexure to Balance Sheet - Sundry Debtors

(As on 31-3-2026)

S.No.	Account	Debit Bal. (₹)	Credit Bal. (₹)
1.	4311002 Property Tax Arrears	1,77,14,928.00	
2.	4316001 Rent from Municipal Properties	1,82,27,132.00	
Grand Total		3,59,42,060.00	0.00




Deputy Controller (F & A)
MC Phagwara

Municipal Corporation Phagwara

G.T. Road, Phagwara

Group Balances

Group : Deposits Received

At the End of : 31-03-2026

Account/Group	Type	Debit	Credit
3401002 Security Deposits	Grp		1,02,19,309.00
3401001 Tender Earnest Money Deposit	Acc		72,93,326.00
	Total	0.00	1,75,12,635.00

Balance : 1,75,12,635.00 Cr




Deputy Controller (F & A)
MC Phagwara

Municipal Corporation Phagwara

G.T. Road, Phagwara

GSTIN :

Annexure to Balance Sheet - Sundry Creditors

(As on 31-3-2026)

S.No.	Account	Debit Bal. (₹)	Credit Bal. (₹)
1.	Ajit (Punjab)		12,990.00
2.	Gole Market Welfare Committee (Regd.)		2,437.00
3.	Guru Nanak Pura Welfare Society (Regd.)		3,000.00
4.	Hindustan Times		4,944.00
5.	HT Media Ltd.		2,680.00
6.	Jaswal Filing Station		24,549.00
7.	M/s Cargo Motors Pvt. Ltd.		11,926.00
8.	Mukesh Gera & Associates		10,030.00
9.	New Park Maintainance Committee		6,000.00
10.	Park Maintainance & Develompment Commite		10,612.00
11.	Satnampura Park Welfare Society		3,250.00
12.	Star Earth Movers		32,130.00
13.	The Daddal Co-op L/C Society		2,26,176.00
14.	The Friends CO-OP L/C Society Ltd.		24,490.00
15.	The Model Town Welfare Society		2,643.00
16.	The Tribune Trust		11,187.00
17.	Tuli Filing Station		3,04,638.00
18.	Urban Avenue Welfare Society		9,292.00
19.	Vikas Parishad Society		17,500.00
Grand Total		0.00	7,20,474.00




Deputy Controller (F & A)
MC Phagwara

Municipal Corporation Phagwara

G.T. Road, Phagwara

GSTIN :

Annexure to Balance Sheet - Cash-in-hand (For the period ending 31-03-2026)

Account Name	Opening Bal.	Debit	Credit	Closing Bal.
4501001 Cash A/C	23,25,499.00 Dr	3,66,50,346.00	3,89,59,995.00	15,850.00 Dr
Grand Total	23,25,499.00 Dr	3,66,50,346.00	3,89,59,995.00	15,850.00 Dr




Deputy Controller (F & P)
MC Phagwara

Municipal Corporation Phagwara

G.T. Road, Phagwara

GSTIN :

Annexure to Balance Sheet - Bank Accounts

(For the period ending 31-03-2026)

Account Name	Opening Bal.	Debit	Credit	Closing Bal.
4502002 HDFC Bank A/C - 50100005356473	4,95,57,508.08 Dr	1,74,03,360.00	6,66,72,116.00	2,88,752.08 Dr
4502003 HDFC Bank A/C - 50100178261026	1,38,70,579.20 Dr	1,41,32,954.00	2,80,03,533.20	0.00
4502004 HDFC Bank A/C - 00551450000090	99,54,041.35 Dr	1,26,163.00	1,00,80,204.35	0.00
4502005 HDFC Bank A/C - 00501450000159	1,66,38,795.39 Dr	1,92,069.00	1,68,30,864.39	0.00
4502006 HDFC Bank A/C - 50100037425925	90,49,006.50 Dr	2,43,195.00	0.00	92,92,201.50 Dr
4502008 CBI Bank A/C - 1344902024	58,425.36 Dr	76,94,471.00	77,01,725.13	51,171.23 Dr
4502009 CBI Bank A/C - 3093287335	60,597.96 Dr	12,71,34,787.09	12,71,44,037.22	51,347.83 Dr
4502014 Axis Bank A/C - 918010034709952	48,22,130.00 Dr	44,23,334.00	65,00,000.00	27,45,464.00 Dr
4502017 ICICI Bank A/C - 632101011140	8,51,33,837.00 Dr	20,27,28,876.00	24,00,00,000.00	4,78,62,713.00 Dr
4502020 Axis Bank A/C - 921010022609167	79,47,578.00 Dr	1,82,852.00	18,73,600.00	62,56,830.00 Dr
4502021 SBI Bank A/C - 39219358461	7,91,647.50 Dr	1,19,17,553.00	1,01,90,657.00	25,18,543.50 Dr
4502023 HDFC Bank A/C - 50100371683344	1,936.00 Dr	49.00	0.00	1,985.00 Dr
4502024 HDFC Bank A/C - 50100489785071	10,23,70,875.00 Dr	10,08,93,590.00	20,29,79,109.00	2,85,356.00 Dr
4502025 IDBI bank 0077104000230780	0.00	6,94,55,518.00	78,17,475.00	6,16,38,043.00 Dr
4502026 Federal Bank 25270100011048	0.00	34,12,11,410.79	34,06,79,077.00	5,32,333.79 Dr
4502038 ICICI Bank A/C - 632101010896	2,60,015.00 Dr	6,773.00	0.00	2,66,788.00 Dr
4502039 IDBI Bank A/C - 0077104000087300	212.00 Dr	0.00	212.00	0.00
4502044 Indusind Bank A/C - 100006278806	3,58,712.23 Dr	5,00,00,000.00	5,00,00,000.00	3,58,712.23 Dr
4502046 CBI_5820051911	0.00	2,00,21,767.39	1,99,92,595.47	29,171.92 Dr
4502047 Sbi 44369632536	0.00	11,50,26,701.00	11,33,41,319.00	16,85,382.00 Dr
4502048 IDBI 0077104000231695	0.00	1,02,24,965.35	0.00	1,02,24,965.35 Dr
Grand Total	30,08,75,896.57 Dr	1093020388.62	1,24,98,06,524.76	14,40,89,760.43 Dr



Deputy Controller (F & A)
MC Phagwara

Municipal Corporation Pgw Grant Fund

GSTIN :

BALANCE SHEET

(At the end of 31-03-2026)

LIABILITIES (Rs.)			ASSETS (Rs.)		
Capital Account			Fixed Assets		
Grant ,Contribution for Spec	342080481.04		Expenditure Against Grants T	122825048.00	12,28,25,048.00
3101001 Accumulated Reserve	-26386064.48	31,56,94,416.56	Current Assets		
Current Liabilities			Bank Accounts	4,65,13,919.56	4,65,13,919.56
3401002 Security Deposits	4,12,940.00	4,12,940.00	Investments		
			BANK FIXED DEPOSITS	146768389.00	14,67,68,389.00
Total			Total		
		31,61,07,356.56			31,61,07,356.56

For Phagwara Municipal Corporation

DCFA

Phagwara, 29th Septmber 2026

Chartered Accountant's Report
As per our separate report of even date

For N.K.Gaba & Co.
Chartered Accountants
FRN:003684N
(CA. Mohit Gaba)
M.N.:503854
Partner

Municipal Corporation Pgw Grant Fund

GSTIN :

INCOME & EXPENSE ACCOUNT

(For the period ending 31-03-2026)

DEBIT (Rs.)		CREDIT (Rs.)	
To Expenses (Indirect/Admn.)		By Income (Indirect)	
Depreciation A/c	1,47,38,086.00	1701003 Interest from Fixed	82,82,248.00
		1711001 Interest from Saving	14,13,991.00
			96,96,239.00
		By Excess of Expenses over Income	
			50,41,847.00
Total	1,47,38,086.00	Total	1,47,38,086.00

For Phagwara Municipal Corporation

DCFA

Deputy Controller (F & A)
MC Phagwara

Phagwara, 29th September 2026

Chartered Accountant's Report
As per our separate report of even date

For N.K.Gaba & Co.
Chartered Accountants
FRN:003684N



(CA. Mohit Gaba)
M.N.:503854
Partner

Municipal Corporation Pgw Grant Fund

GSTIN :

Annexure to Balance Sheet - Bank Accounts (For the period ending 31-03-2026)

Account Name	Opening Bal.	Debit	Credit	Closing Bal.
4502007 HDFC Bank A/C - 50100124691123	1,94,62,992.00 Dr	2,49,373.00	1,97,12,365.00	0.00
4502027 Axis Bank A/C - 920010069305250	73,00,268.00 Dr	16,70,092.00	0.00	89,70,360.00 Dr
4502027 Federal Bank_99980127794993	0.00	2,59,65,451.00	1,58,59,447.00	1,01,06,004.00 Dr
4502028 HDFC Bank A/C - 50100359911702	13,58,012.00 Dr	10,940.00	13,68,952.00	0.00
4502029 HDFC Bank A/C - 50100446816262	85,379.00 Dr	688.00	86,067.00	0.00
4502030 PNB Bank A/C - 1816000107152392	20,28,305.36 Dr	5,58,927.00	5,73,880.00	20,13,352.36 Dr
4502030 SBI_42183438191	75,729.00 Dr	2,26,737.00	16,500.00	2,85,966.00 Dr
4502035 Axis Bank A/C - 919010093659161	2,44,56,149.20 Dr	4,59,89,294.00	6,52,90,680.00	51,54,763.20 Dr
4502045 HDFC Bank A/C - 50100489785170	2,61,69,872.00 Dr	1,85,887.00	2,63,55,759.00	0.00
4502046 ICICI_632101013089	0.00	1,99,83,474.00	0.00	1,99,83,474.00 Dr
Grand Total	8,09,36,706.56 Dr	9,48,40,863.00	12,92,63,650.00	4,65,13,919.56 Dr




Deputy Controller (F & A)
MC Phagwara

PHAGWARA MUNICIPAL CORPORATION
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2026

(Amount in ₹)

As at 31st March 2026

A. NET INCOME AS PER INCOME & EXPENDITURE ACCOUNT	4,71,63,933.00
Depreciation	3,69,21,844.00
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	8,40,85,777.00
ADJUSTMENTS FOR	
Receivables from Property Tax	4,89,156.00
Short Term Loans & Advances	1,36,969.00
Sundry Creditors/ Other Short Term Provisions	53,52,334.00
	59,78,459.00
Cash Generated From Operations	9,00,64,236.00
Income Tax Expense for the period	0.00
NET CASH FROM OPERATING ACTIVITIES (A)	9,00,64,236.00
B. CASH FROM FINANCING ACTIVITIES	
Grants received	3,59,74,718.00
Increase in Provident Fund Reserve	1,69,34,224.00
Decrease in Deposits Received	-12,76,085.00
NET CASH FROM FINANCING ACTIVITIES (B)	5,16,32,857.00
C. CASH FROM INVESTING ACTIVITIES	
Purchase of Fixed Assets	-62,12,105.00
Increase in Investments	-29,28,00,791.00
Adjustments in Accumulated Reserve	-34,75,426.00
Assets Purchase Against Grant Received	-3,27,27,476.00
NET CASH FROM INVESTING ACTIVITIES (C)	-33,52,15,798.00
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	-19,35,18,705.00
OPENING CASH AND CASH EQUIVALENTS	38,41,71,605.00
CLOSING CASH AND CASH EQUIVALENTS	19,06,52,900.00

For Phagwara Municipal Corporation

DCFA

Deputy Controller (F & F)
MC Phagwara

Chartered Accountant's Report
As per our separate report of even date

For N.K. Gaba & Co.
Chartered Accountants
FRN:003684N



(CA) Mohit Gaba
M.N.:503854
Partner

Phagwara, 29th September 2026